



CENTRAL VIRGINIA ELECTRIC COOPERATIVE

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For Immediate Release

Date: June 26, 2014

Contact: Greg Kelly, 434-263-7627 (gkelly@mycvec.com)

Electric Cooperative Streams Member Meeting Video – Reaches one viewer in China

(Arrington, VA) While Central Virginia Electric Cooperative serves 35,000 members in the rural portions of 14 central Virginia counties, it is far easier to send energy across the 4,500 miles of electric lines than it is to attract a substantial crowd to the Annual Membership Meeting. The Cooperative took a leap forward yesterday, during the 77th Annual Meeting, providing a video stream of the proceedings so that anyone with a smartphone, tablet or computer could be a virtual attendee, whether they were 50 miles away or on the other side of the planet.

Bruce Maurhoff, Chief Operating Officer at CVEC knew specifically of one person who was watching from twelve time zones away. “Gary Wood, our CEO would normally be leading the meeting, but he and his family were attending the commencement ceremony of Gary’s son from a graduate studies program in China. This video stream lets him keep tabs on us, even when he’s far away, joked Maurhoff.”

A couple hundred people were present in the auditorium at the Nelson County High School, while other members watched via the Internet after learning about the video stream from the Annual Report, on Facebook, or by way of e-mail notice. A recording of the meeting is still available at www.mycvec.com.

Kinckle Robinson, the not-for-profit utility’s Board Chairman, welcomed the crowd, introduced other member-elected Directors and provided brief comments. C.T. Bryant, former Operations Manager received a special resolution honoring his work to organize and sustain the Gaff-n-Go Lineman’s Rodeo. Bruce Maurhoff, offered the President’s Report, detailing the challenging year experienced in 2013 and laying out three major goals for 2014 and beyond: increase service reliability, implement a new power purchasing plan to ensure stable rates, and increase member satisfaction. Maurhoff noted that members would see slightly higher costs over the next twelve months due to wholesale market charges but those charges would subside next year.

Tina Mallia, CVEC’s Chief Financial Officer, provided the Treasurers Report with positive margins of \$5.8 million for the year, noting that CVEC members paid 11.5 cents per kilowatt-hour, about average for all rate payers in Virginia. Following the election of four directors, George Goin of Scottsville, Jace Goodling of Afton, Frank Baber of Cartersville, and Kinckle Robinson of Pamplin, members participated in a question and comments session prior to adjournment.

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